**TC6: Results of Annual General Meeting of Shareholders 2012**

Vinacomin Coc Sau Coal JSC has disclosed the results of its Annual General Meeting of Shareholders held on 26/04/2012. The following resolutions were approved:

1. Operating results of 2011:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No.** | **Items** | **Unit** | **Year 2011** | | **(%)** |
| **Plan** | **Realized** |
| **1** | **Shovel and transport rock and soil** | **m3** | **43,000,000** | **43,344,581** | **100.80** |
| **2** | **Coal production** | **Ton** | **3,850,000** | **3,879,952** | **100.78** |
| - | green coal | Ton | 3,600,000 | 3,629,745 | 100.83 |
| - | Coal mining | Ton | 250,000 | 250,207 | 100.08 |
| **3** | **Stripping factor** | **m3­/ Ton** | **11,94** | **11,94** | **100.00** |
| **4** | **Coal consumption** | **Ton** | **3,740,000** | **3,788,712** | **101.30** |
| - | Distributing to Cua Ong Company Ltd. | Ton | 2,450,000 | 2,463,540 | 100.55 |
| - | Distributing to Transport Company | Ton | 1,290,000 | 1,324,695 | 102.69 |
| - | Internal using |  |  | 477 |  |
| **5** | **Total revenue** | **VND mil.** | **3,109,030** | **3,857,749** | **124.08** |
| - | Revenue from Coal | VND mil. | 3,106,530 | 3,568,120 | 114.86 |
| - | Other revenue | VND mil. | 2,500 | 289,629 |  |
| **6** | **Basic construction** | **VND mil.** | **586,866** | **528,931** | **90.13** |
| **7** | **Profit before tax** | **VND mil.** | **92,518** | **127,820** | **138.16** |
| **8** | **Average income** | **VND1,000/ person/ month** | **6,034** | **7,692** | **127.48** |
| **9** | **Dividend payment** | **%** | **18** | **20** | **111.11** |

2. Operating plan in 2012:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Items** | **Unit** | **Plan in 2012** | **Notice** |
| **1** | **Shovel and transport rock and soil** | **m3** | **48,500,000** |  |
| **2** | **Coal production** | **Ton** | **3,800,000** |  |
| - | green coal | Ton | 3, 600,000 |  |
| - | Coal mining | Ton | 200,000 |  |
| **3** | **Stripping factor** | **m3­/ Ton** | **13.47** |  |
| **4** | **Coal consumption** | **Ton** | **3,720,000** |  |
| - | Distributing to Cua Ong Company Ltd. | Ton | 2,750,000 |  |
| - | Distributing to Transport Company | Ton | 970,000 |  |
| **5** | **Total revenue** | **VND mil.** | **4,553,244** |  |
| - | Revenue from Coal | VND mil. | 4,468,244 |  |
| - | Other revenue | VND mil. | 85,000 |  |
| **6** | **Basic construction** | **VND mil.** | **248,108** |  |
| **7** | **Profit before tax** | **VND mil.** | **90,518** |  |
| **8** | **Average income** | **VND1,000** | **6,618** |  |
| **9** | **Dividend payment** | **%** | **20** |  |

3. Profit distribution 2011

|  |  |  |
| --- | --- | --- |
| **Items** | **%** | **VND** |
| **I. Profit before tax** |  | **127,820,749,594** |
| **II. Tax income** |  | **27,508,757,678** |
| *tax non-allowance* | *25%* | *17,247,999,453* |
| *tax allowance* | *20%* | *10,260,758,225* |
| **III. Profit after tax** |  | **100,311,991,916** |
| 1. Reserve fund for charter capital supplement | 5% | 5,015,599,596 |
| 2. Financial reserve | 5% | 5,015,599,596 |
| 3. Dividend payout ratio | 20% | 25,997,388,000 |
| **IV. Profit after tax after the deduction of items 1, 2 & 3** |  | **64,283,404,724** |
| 1. Investment and Development Fund | 50% | 32,041,702,362 |
| 2. Bonus to the management board | 1% | 200,000,000 |
| 3. Reward and welfare fund | 49% | 32,041,702,362 |
| - Reward fund | *30%* | *9,612,510,709* |
| - Welfare fund | *70%* | *22,249,191,653* |

4. Remuneration for the BOD and Supervisory Board 2011

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Title | Number of members | VND |
| 1 | Chair of the Board | 01 | 20,937,000 |
| 2 | Directors | 04 | 72,389,000 |
| 3 | Chief of Supervisory Board | 01 | 18,098,000 |
| 4 | Members of Supervisory Board | 02 | 34,302, 000 |
|  | Total |  | **145, 726, 000** |

Proposal for the remuneration fro the BOD and Supervisory Board 2012:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Title | **Unit salary** | **Salary**  **( VND/person/month)** |
| 1 | Chair of the Board | 7.30 | 7.30\*Mininum unit salary\*30 % |
| 2 | Directors | 6.31 | 6.31\*Mininum unit salary\*30% |
| 3 | Chief of Supervisory Board | 6.31 | 6.31\*Mininum unit salary\*30 % |
| 4 | Members of Supervisory Board | 5.98 | 5.98\*Mininum unit salary\*30% |

5. Approving Financial Statement 2011 audited by Auditing and Accounting Financial Consultancy Services Company Limited – AASC:

- Current Assets : 489.801 VNDbillion

- Fixed Assets : 996. 036 VNDbillion

- Liabilities : 1,206.843 VNDbillion

- Owners’ Equity : 278.995 VNDbillion

- Profit before tax : 127.820 VNDbillion.

6. Selecting Auditing and Accounting Financial Consultancy Services Company Limited – AASC as auditor for 2012.

7. Reports of the Board of Directors and Supervisory Board.

8. Approving the Operating Manager also holds Chair of the Board position in 2012.

9. Electing members of the BOD and Supervisory Board for term 2012-2016 as follows:

**The BOD:**

- Mr. Pham Hong Tai: Chair of the Board cum Operating Manager

- Mr. Vu Dinh Thanh: Director

- Mr. Vu Van Khan: Director

- Mr. Nguyen Ton Long: Director

- Mr. Nguyen Huu Truong: Director

Supervisory Board:

- Mr. Mai Tat La: Chief of Supervisory Board

- Mr. Vu Van Hung: Member of Supervisory Board

- Ms. Nguyen Thi Mai Anh: Member of Supervisory Board